

INDEMNITY BOND

(Non-judicial stamp paper work Rs.100/-)

THIS DEED OF INDEMNITY IS executed at New Delhi on this _____ day of _____
by Sh./Smt./Km. _____ s/
o _____ aged _____ resident of _____
_____ (here-in-after called the new assessee) which
expression shall always include his heirs, executors, administrators and assigned in favour of the NEW DELHI
MUNICIPAL COUNCIL (here-in-after the Committee) which expression shall include its heirs, executors
administrators and assigns.

WHEREAS Sh. _____ IS THE record owner of property
No. _____ and has been the person primarily liable for making payment of prop-
erty tax liable under the NDMC Act to the Council.

AND WHEREAS the said Sh./ _____ has transferred the said property bearing No.
_____ vide Gift Deed.

AND WHEREAS the new assessee has now moved and application mutation under NDMC ACT,
read with the Bye-laws made there under for mutation /sub-division of the property referred to above, in re-
spect of the portion of which he / she is now the owner.

AND WHEREAS pending final disposal of and decision on the aforesaid application for the Council
has provisionally agreed to mutate / sub-divide the said premises in favour of the New Assessee for the pur-
poses of levy / collection of property taxes (only) or The NDMC Act on the following terms and conditions :-

1. That the New Assessee shall provide to the Council all the relevant documents and information on the basis of which the said mutation / sub-division is claimed;
2. That the New Assessee shall also furnish a site plan of the premises distinctly showing the respective portion therein of the new assessee claims mutation / sub-division;
3. That the New Assessee also agreed to the revision / reassess of the portion of the premises of which he / she is seeking mutation / sub- division provided that the same is otherwise warranted under and the Bye-Laws framed there under ;
4. That the new Assessee also agrees that in case by allowing sub-division or the premises under reference if the rateable value of the portion thereof is reduced to 1000 p.a. below, the same shall reckoned with and reasonably enhanced so that bring the same out of the exemption limits;

5. That the New Assessee agrees to make the payments of arrears of property taxes on the existing rateable value

OR

Proposals or the proposals to be issued hereinafter, or the demand arising on the taking of any pending increase action or due to mistake on the calculation of taxes.

6. That the New Assessee undertakes to indemnify the Council against all costs, damages, losses, claims, etc. which the Council may have to suffer, undergo or pay as per result of mutation / sub-division of the property in the name of the New Assessee.

NEW, THEREFORE, THESE PRESENT WITNESSTH

That in pursuance of conditions hereinbefore mentioned, which the New Assessee has accepted without any condition or reservation the New Assessee hereby agrees to indemnify and keep harmless the said Council Against all damages, losses, claims, costs, etc. which the Council may have to suffer, undergo, incur or pay as a result mutation / sub-division or property bearing No. _____ as per plan attached with the application of mutation.

IN WITNESS WHEREOF the New Assessee, as aforesaid, has not and subscribed his hand on these presents on the day, month and year first above written.

(_____)
Sign. Of New Assessee

SIGNED AND DELIVERED OF THIS _____
THE NEW ASSESSEE IN THE PRESENCE OF

1. _____ (Witness)
2. _____ (Witness)